

KEY INFORMATION ON THE INSURANCE OF LIABILITIES TO INVESTORS

<p>Liabilities of UAB FMĮ “Myriad Capital” to investors are insured</p>	<p>UAB FMĮ “Myriad Capital” is a participant of the Liabilities to Investors Insurance Scheme of the Republic of Lithuania.</p> <p>The insurance company, i.e. the public institution Deposit and Investment Insurance, provides insurance of liabilities to investors in accordance with the procedure and conditions established by the Law on Insurance of Deposits and Liabilities to Investors of the Republic of Lithuania.</p>
<p>Sum insured (insurance cover)</p>	<p>Up to EUR 22,000</p>
<p>Currency in which the insurance claim is paid</p>	<p>Euros (to 2 decimal places and rounded according to mathematical rounding rules).</p>
<p>Object of insurance</p>	<p>The insurance of liabilities to investors covers the investor’s financial instruments, regardless of the currency in which they are denominated, and/or cash in all currencies.</p>
<p>Time limit for payment of the insurance claim</p>	<p>Within 3 months of the date of the insured event. The council of the insurance company may, in exceptional circumstances and in agreement with the supervisory authority, extend this period for a maximum of 3 months.</p>
<p>Cases where liabilities to investors are not insured</p>	<p>Insurance of liabilities to investors does not cover investment risk (investment risk is the probability of incurring a loss because an investment does not make a profit or loses value).</p> <p>Insurance of liabilities to investors does not cover liabilities to the following investors:</p> <ol style="list-style-type: none"> 1) the Bank of Lithuania; 2) credit institutions; 3) brokerage firms; 4) financial institutions; 5) insurance and reinsurance undertakings and insurance and reinsurance undertakings established in other Member States and third countries; 6) pension funds; 7) collective investment undertakings.
<p>Cases where restrictions on the payment of insurance claims apply</p>	<p>The payment of the insurance claim may be postponed for investors or other persons referred to in Article 23(6) of the Law on Insurance of Deposits and Liabilities to Investors who are entitled to the insurance claim payout, and who have been charged with money laundering and/or terrorist financing in connection with the legality of the acquisition of the money and/or financial instruments belonging to them and/or held in their name, pending the issuance of a final judgement of the court.</p> <p>No insurance claims are payable to:</p> <ol style="list-style-type: none"> 1) the Bank of Lithuania, credit institutions, brokerage firms, financial institutions, insurance and reinsurance undertakings, insurance and reinsurance undertakings established in other Member States and third countries, pension funds, collective investment undertakings; 2) investors who have been convicted of money laundering and/or terrorist financing in connection with the legality of the acquisition of the money and/or financial instruments belonging to them and/or held in their name; 3) heads of administration of the participant of the Liabilities to Investors Insurance Scheme, members of council and board (supervisory board), persons holding at least 5 per cent of the share capital of the participant of the Liabilities to Investors Insurance Scheme, persons performing independent audit of the participant of the Liabilities to Investors Insurance Scheme (who performed an audit not more than one year before the insured event); 4) close relatives and third parties acting on behalf of the persons referred to in sub-paragraph 3.
<p>Explanation of the circumstances and claims to which the relevant deposit and liabilities to investors insurance schemes apply</p>	<p>Claims denominated in financial instruments are always subject only to the protection of the Liabilities to Investors Insurance Scheme.</p> <p>Money of clients/investors of a brokerage firm owed by the brokerage firm to the investors and held for the benefit of the clients/investors in connection with the use of the brokerage firm’s investment services, and money received by clients/investors from the sale of financial instruments belonging to the clients/investors, transferred/entrusted by the clients/investors to the brokerage firm for the purpose of investment services provided by the brokerage firm, are considered as liabilities to investors and are covered by the Liabilities to Investors Insurance Scheme rather than by the Deposit Insurance Scheme.</p>

<p>Examples of circumstances and claims that are exempted from the Liabilities to Investors Insurance Scheme</p>	<p>The insurance scheme does not apply to debt instruments issued by UAB FMĮ “Myriad Capital” and to liabilities related to its acceptances and promissory notes;</p> <p>The insurance scheme does not apply to investors who did not have, or are unable to prove that they had, money and/or financial instruments before the date of the insured event (e.g. the investor acquired the financial instruments after the date of the insured event);</p>
<p>Other information about the terms and conditions of the insurance of liabilities to investors, and the conditions and procedures for the payment of insurance claims</p>	<p>The insurance claim amount is calculated and paid by the insurance company based on the data, as at the date of the insured event, provided by the participant in the Liabilities to Investors Insurance Scheme in respect of the investors, the liabilities to investors and the amounts additionally insured, as well as the data provided by the participant in the Liabilities to Investors Insurance Scheme concerning the market value of the investor’s securities as at the date of the insured event.</p> <p>For the purpose of calculating the insurance claim amount, all financial instruments and money of a single investor (including branches, representative offices, other structural units of the investor (legal entity) or other organisation) which the participant of the Liabilities to Investors Insurance Scheme is unable to repay to the investor will be added together, but the total amount of the insurance claim per investor shall not exceed EUR 22,000.</p> <p>If a group of persons (co-investment) had contractual rights of claim to money and/or financial instruments, each person in the group is considered to be an investor, and the financial instruments and money are divided equally among each of them, unless the contracts giving rise to the rights of claim, or the judgements of the courts provide otherwise.</p> <p>If the investor manages money and/or financial instruments belonging to other persons under the contract, the person who owns the money and/or financial instruments by ownership, trust or otherwise, and who is known or can be identified before the date of the insured event, is entitled to the insurance claim payout. If money and/or financial instruments belong to more than one person, the financial instruments and the money are divided among each of them based on the share set out in the contracts giving rise to the claim. This provision does not apply to a management company when it manages collective investment undertakings and pension funds.</p> <p>The amount of the liabilities to investors insurance claim is calculated on the basis of the market value of the investor’s financial instruments on the date of the insured event. The amount of insurance claim for liabilities to investors held in foreign currency is calculated in accordance with the reference exchange rates of the euro and foreign currencies, last published by the European Central Bank on the day of the insured event, and in the cases when the European Central Bank does not publish the exchange rates of the euro and foreign currencies – in accordance with the reference exchange rates of the euro and foreign currencies, last published by the Bank of Lithuania.</p> <p>The investor’s right to the insurance claim remains valid for 5 years after the day of the insured event. Disputes related to the investor’s right to the insurance claim are settled by regular courts in accordance with the procedures laid down by law. A person to whom liabilities to investors insurance claim has been paid wrongfully or in error must repay it to the Liabilities to Investors Insurance Fund. The right of the Liabilities to Investors Insurance Fund to demand repayment of a liabilities to investors insurance claim paid out wrongfully or in error is valid for a period of 5 years from the date of payment of the liabilities to investors insurance claim. Amounts repaid or awarded are credited to the Liabilities to Investors Insurance Fund.</p> <p>Liabilities to investors insurance claims are paid without the investor having to apply to the insurance company. The insurance company will publicly inform investors of the occurrence of the insured event and the procedure for the payment of insurance claims within the time limits for the payment of insurance claims and will make this information available on its website.</p>
<p>More information</p>	<p>www.iidraudimas.lt (Public Institution Deposit and Investment Insurance, <i>Savaniorių pr. 5, LT-03116 Vilnius</i>, tel. (+370 5) 213 5657, fax (+370 5) 213 5546, e-mail: idf@idf.lt)</p>

Notes.

1. The amount of additional cover for liabilities to investors is equal to the difference between the amount of the liabilities to an investor and the amount payable to the investor under the legislation of a Member State or a third country, but the amount of cover for liabilities to investors may not exceed EUR 22,000.
 2. Liabilities to investors incurred by branches of a third-country bank, branches of a third-country brokerage firm and branches of a third-country management company established in the Republic of Lithuania, which are not insured (i.e. not compensated for) or otherwise guaranteed by the third-country's legislation, are to be insured under the Law on Insurance of Deposits and Liabilities to Investors.
 3. An investor is entitled to the liabilities to investors insurance claim from the date of the insured event.
 4. An investor is entitled to the liabilities to investors insurance claim in the event that a participant in the Liabilities to Investors Insurance Scheme is unable to meet the following legal or contractual obligations owed by the participant to the investor:
 - 1) repay to the investor any money owed to the investor by the participant in the Liabilities to Investors Insurance Scheme and held for the benefit of the investor in connection with the use of investment services provided by the participant to the investor;
 - 2) return financial instruments belonging to the investor and held, managed or administered on his/her behalf, which have been transferred/entrusted to the participant in the Liabilities to Investors Insurance Scheme as a result of the use of its investment services.
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